
Agenda Item: Payment of accounts

Meeting Date: 30 September 2024

Contact Officer: Responsible Financial Officer

Should Members have any queries about this report advance notice would be appreciated, in writing, by 12 noon on Monday 30 September to allow for a full response at the meeting.

Background

Members should note from previous reports that the Council has its bank accounts with Barclays Bank and runs three active accounts: the General Account, the Imprest Account and the Business Premium Account. Transfers between accounts take place but external payments are only made from the General Account and the Imprest Account.

The payment schedules, bank statements and bank reconciliations are brought to the Policy, Governance & Finance committee as part of the Council's due diligence procedures.

Current Situation

1. Bank Reconciliation and Bank Statements.

Attached are bank reconciliations and associated bank statements for June and July 2024.

2. Payment of Accounts

Attached are the payment schedules for June and July 2024.

Impact Assessments

The Town Council has a duty to consider the effects of its decisions, functions and activities on equality, biodiversity, and crime & disorder. Consideration should also be given to effects on the environment, given the Council's Climate Emergency declaration in 2019.

- a) Equality – no implications directly resulting from this report.
- b) Biodiversity - no implications directly resulting from this report.
- c) Crime & Disorder - no implications directly resulting from this report.
- d) Environment & Climate Emergency - no implications directly resulting from this report.

Risk

In decision making Councillors should give consideration to any risks to the Council and any action it can take to limit or negate its liability.

The provision of regular financial reports is part of the Council's risk management system.

Social Value

Social value is the positive change the Council creates in the local community within which it operates. Social value is not quantified in the financial reports but clearly the creation of social value is dependent on setting adequate budgets to meet the Council's objectives.

Financial implications

This report forms part of the Council's due diligence and a process in line with its Financial Regulations. The financial implications are detailed above and also in the attached appendices.

Recommendations

Members are invited to note the report and bank reconciliations and that the following schedule of payments be approved:

Payment reference/ Cheque Numbers	In the sum of:	Account
DDs and Standing Orders June 2024	£27,492.08	General CB 1
Cheque 101251 (internal transfer to BPA)	£250,000.00	
Cheques 34752-34803; DDs and Standing Orders June 2024	£226,774.96	Imprest CB 2
Cheques 101252-101259, DDs and Standing Orders July 2024	£106,440.60	General CB 1
Cheques 34804-34861, DDs and Standing Orders May 2024 (cheques 34804-34806 inclusive, void)	£193,593.28	Imprest CB 2